



SABRENet | a decade of success.

Annual Report 2016

SABRENet Limited
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Table of Contents

Chair's Report	1
Introduction	2
The Company	3
The Year in Review	8
The Year Ahead	9
Connected Sites	10
Summary Financial Reports and Statements	12

Chair's Report



SABRENet Ltd is now 10 years old. We continue to go from strength to strength and we now manage a leading edge communications infrastructure that delivers multi gigabit connectivity to 156 important research and education locations in Adelaide.

We are still on a growth trajectory and the number of sites connected to the network increased by 29% in the past year alone. Some of the new connections to the SABRENet network include the Hospital, Clinical School, TAFE and Flinders University

campus at Noarlunga, Adelaide TAFE and two local sites for interstate Universities.

In September 2015 we formally celebrated our 10th birthday and we invited all of the people that have contributed to the success of SABRENet Ltd to celebrate with us. Our birthday party provided an opportunity for those who were there to reflect on the achievements of a decade. SABRENet is now fully established as a major research and education asset for the South Australian people and its incredible success reflects the twin underlying principles upon which it was built – collaboration and innovation.

The efficiency of SABRENet's business model allows us to continue to deliver highly cost effective access to dark fibre for research and education. Participant subscription costs in 2016 for example are, in dollar terms almost identical to what they were in 2007. That represents outstanding value for our Members and confirms our claim that SABRENet offers the most cost effective access to dark fibre, for research and education, available anywhere in the world.

In June 2016 the South Australian Government announced an investment of \$4.7 million to make Adelaide the first Gig City in Australia. As a Gig City, with high speed Internet, Adelaide will be able to attract the businesses, entrepreneurs and start-ups with 'bandwidth hungry' ideas, products and services that we need to transition to a modern and innovative economy. SABRENet Ltd is proud to have been selected by the South Australian Government as its Gig City implementation partner.

During the year Professor Richard Constantine resigned from the SABRENet Ltd Board. Richard made a significant contribution to the continued development and success of SABRENet and I would like to sincerely thank him for the commitment he made to his role as a Director of SABRENet Ltd. Richard's departure gave us the opportunity to welcome Ian Smith, Director, Professional Services Program at Flinders University onto the Board.

SABRENet Ltd's future continues to burn bright. Our forward plans will continue to expand the reach and density of connections to the network and our

strategic partnership with the South Australian Government will see SABRENet Ltd playing an increasingly important role in the transformation of the South Australian economy.

On behalf of my fellow Directors and our CEO Ralph Leonard, I'd like to sincerely thank all of those people who have made a contribution to the success of SABRENet Ltd over the last 10 years.

A handwritten signature in black ink, reading "Paul Sherlock". The script is fluid and cursive.

Paul Sherlock,
Chair, SABRENet Board

Introduction

About SABRENet

The South Australian Broadband Research and Education Network (SABRENet) is an optical-fibre telecommunications network constructed in metropolitan Adelaide to link the State's major Research and Education (R&E) sites, including university campuses, research precincts, teaching hospitals, TAFE campuses and schools.

SABRENet Ltd is a non-profit public company formed to oversee the development, management and effective use of SABRENet.

The strategic role of SABRENet Ltd is to raise South Australia's research and education performance by deploying and enabling specialist broadband and related services on behalf of its members and customers.

SABRENet Ltd creates value for South Australia by:

- Providing leadership on broadband issues within the research and education sector
- Building, owning and operating

infrastructure

- Creating a critical mass of interconnected sites, users and applications
- Removing constraints on available bandwidth for research and education.

SABRENet provides optical fibre connections to 156 sites in the greater Adelaide metropolitan area (see Connected Sites) at data speeds in excess of 1 gigabit per second (Gbps).

First constructed in December 2006 and launched officially in March 2007, SABRENet is one of Australia's first and largest purpose-built 'Customer Owned Fibre networks'.

The success of SABRENet is evident from the continued and increasingly rapid growth in the number and variety of sites connected to the network.

Figure 1 shows SABRENet's accelerating growth trajectory since its inception.

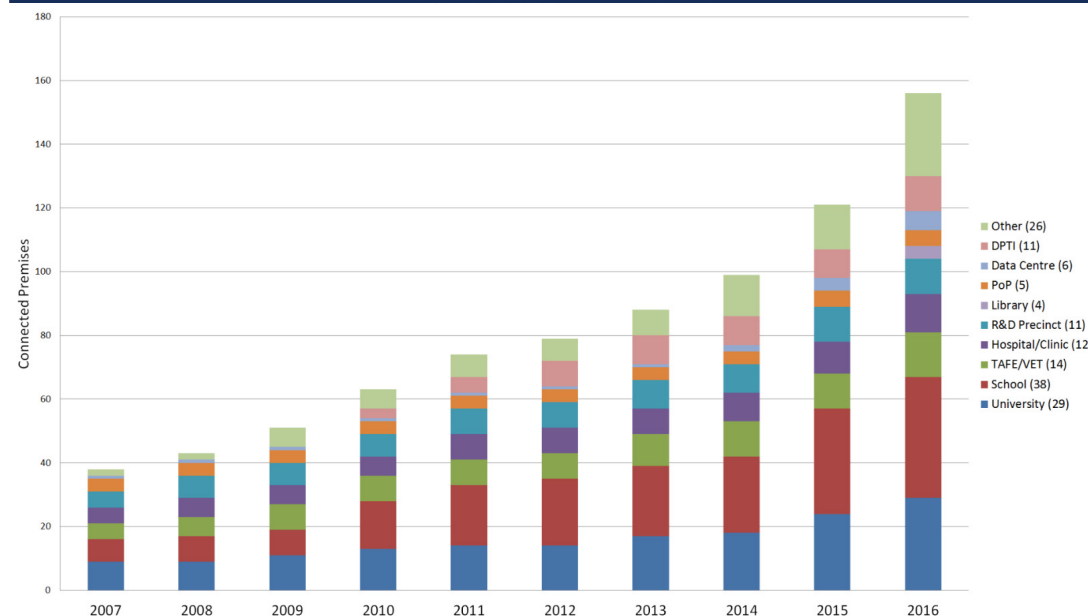


Figure 1: SABRENet growth – fibre connected sites

The Company

SABRENet Ltd is a not-for-profit company limited by guarantee. The Members of the Company are Flinders University, the University of Adelaide, the University of South Australia, and the South Australian Government. The Defence Science and Technology Group (DSTG) is a contractual partner in SABRENet Ltd.



The Members and DSTG collectively comprise the SABRENet Participants.

Board of Directors

SABRENet Ltd is governed by its Board of Directors.

Paul Sherlock BE, MBA, GAICD (Chair)

Paul is the Chief Information Officer for the University of South Australia. He is responsible for the delivery of a wide range of ICT and Library services across the University which support the key business functions of teaching and learning, research and consultancy and administration. Paul has previously held senior IT management roles at the Defence Science and Technology Group and BHP Steel International. Paul is a former President of the Council of Australian University Directors of Information Technology (CAUDIT) Incorporated and the Australian Access Federation (AAF) Incorporated.

Paul has completed a Bachelor of Engineering (Electrical) and an Associate Diploma in Computing at the former South Australian Institute of Technology (now UniSA). He has obtained a Master of Business Administration at the University of Adelaide, a Manager's Certificate in IT Service Management at the British

Computer Society, a Graduate Diploma in Applied Finance and Investment at the Securities Institute and a Graduate Directors Course Diploma at the Australian Institute of Company Directors. Paul is a Graduate Member of the Australian Institute of Company Directors.

Paul is the Chair of SABRENet Ltd and was appointed to the Board by the University of South Australia when SABRENet was formed in September 2005.

Richard Constantine PDM, MBA, MAICD

Richard is the Pro Vice-Chancellor (Information Services) and Chief Information Officer at Flinders University with responsibility for Information Technology Services, Library, Centre for Educational ICT, and eResearch@flinders. Previously, Richard was an Associate Professor and the Chief Information Officer and Director of Information Technology Services at Swinburne University of Technology in Melbourne.

Richard has an MBA from Monash University and a Postgraduate Diploma in Management from Melbourne Business School, University of Melbourne. He is also a member of the Australian Institute of Company Directors (MAICD). He has over 25 years' experience in the IT Industry and

has extensive experience in both the tertiary and TAFE education sectors, as well as in industry as an IT management consultant. In October 2012, Richard received a Meritorious Service Award from CAUDIT in recognition of the contribution made towards the advancement of information technology in the Higher Education sector.

Richard was appointed to the Board by Flinders University in December 2011. He ceased to be a Director in November 2014.

Mark Gregory BSc, MBA

As Chief Information Officer of the University of Adelaide, Mark holds responsibility for technology systems and services for a leading research university. Prior to joining the University of Adelaide, Mark was Associate Vice President of Portland State University in the US, where he managed IT (CIO), campus facilities and property, sustainability, housing, parking and transportation, planning and economic development and other university business ventures.

Mark holds an MBA (Portland State University) and undergraduate degrees in Computer Science, Mathematics and Psychology (University of Illinois).

Mark's background also includes starting and running a technology services firm, working as a technology leader in commercial software and non-profit organisations, and involvement in commercial real estate development and sales. He has taught both undergraduate and graduate level business courses in IT and performed aid work supporting technology deployment in schools and libraries in the US, Guatemala and Ecuador. He has also been actively involved in various sustainability and alternative energy technology efforts.

Mark was appointed to the Board by the University of Adelaide in November 2013.

Andrew Dunbar PhD, BSc, GAICD

Andrew is the Director of the Office of Science, Technology and Research (OSTAR) with the Department of State Development, responsible for leading the development and implementation of the South Australian Government's science, technology and research strategy to support innovation and economic development. Andrew has more than 17 years' experience working in the life sciences (biotech and pharma) industry both in Australia and Europe.

Previous roles have included Director, Business and Corporate Development at

Mayne Pharma Group and Senior Manager, Corporate Business Development and Acquisitions at Novozymes A/S, based in Denmark. He has also held a variety of business development and scientific leadership roles at GroPep Ltd, Bionomics Ltd and CSIRO. Andrew has a PhD in molecular biology/biochemistry from Flinders University, and is also a Board Director and Vice President of the Childhood Cancer Association.

Andrew was appointed to the Board by the SA Government in November 2014.

Ian Smith BSc, BE, FGLF

Ian is the Director, Information Technology Services at Flinders University, where he leads transformational change for professional support service delivery across Flinders University. Ian has more than 35 years' experience leading technology projects in a range of both public and private organisations, including Origin, Telstra and the South Australian Government. Prior to leading Information Technology Services at Flinders University, Ian's work enabled new ways of doing business in mining, media, defence, government, agriculture, and the energy industry.

Ian has broad experience in new technology and business change. Previous roles have

included Group Manager, IT Solutions and Projects at Origin Energy Ltd, Chief Information Officer at ABB Grain Ltd, Executive Manager, Corporate Marketing and eCommerce at AusBulk Ltd, Deputy Director and Senior Policy Advisor, Information Economy Policy Office for the South Australian Government. Ian is qualified in engineering and science, and holds a Bachelor of Science and a Bachelor of Engineering (University of Adelaide).

Ian was appointed to the Board by Flinders University in December 2015.

Bruce Linn AM, BSc, FUnISA, FAICD, FACS

Bruce is an experienced Company Director, Chairman and former CEO who heads a successful governance and strategic management consulting business operating in Australia and the USA. Formerly CEO of Finlaysons Lawyers, Bruce's previous executive roles include CE for EDS (now HP Enterprise), responsible for all State Government business of EDS in Australia and CEO of Camtech, one of Australia's leading internet and electronic payments technology innovators. He is a technologist and futurist with over 35 years' experience in strategy, governance, leadership, business management and commercialisation of a broad range of technologies including IT,

telecommunications, internet and social media.

Bruce is a Science graduate of the University of Adelaide. His current Directorships include UniSA Ventures Pty Ltd and SA Heart Centres Pty Ltd. He is Chairman of Anglicare SA Ltd, eResearch SA Ltd, Adelaide Chamber Singers Inc and Sensei Productivity Pty Ltd. He is Past President of the Australian Institute of Company Directors (SA/NT Division), and a Fellow of the Australian Institute of Company Directors and the Australian Computer Society. He has been awarded a University Fellow from the University of South Australia.

Bruce was appointed to the SABRENet Board as an Independent Director at the 2007 AGM and re-appointed in 2009, 2012 and 2014.

Meetings

The Board held six meetings during the reporting period.

Director	Eligible to attend	Attended	Notes
Paul Sherlock	6	6	
Richard Constantine	2	2	Resigned 27/11/2015
Ian Smith	4	4	Appointed 8/12/2015
Mark Gregory	6	6	
Andrew Dunbar	4	6	
Bruce Linn	6	6	

Management and Administration

Ralph Leonard has held the position of CEO since June 2012, and his appointment was renewed by the Board in 2015 for a further 3 year term. Ralph's career has focused on ICT in education and government sectors. Prior to joining SABRENet Ltd he was Manager of Broadband and Digital Environments in the South Australian Department of Further Education, Employment, Science and Technology. Ralph holds the following qualifications: BSc (Hons), GDipBA, DipT, and is a Graduate of the Australian Institute of Company Directors.

Catherine Nairn was appointed Office Coordinator in March 2015. Catherine has extensive experience in business and office management in both the public and private sectors, including telecommunications,

health and the global natural resources industry. She has tertiary qualifications in Business, Public Relations and Project Management.

The Company has an office accommodation agreement with eResearch SA, under which SABRENet Ltd receives office accommodation and administrative support within the eResearch SA office suite in the University of Adelaide's research precinct at Thebarton.

For the report year the SABRENet financial accounts were managed by Business Pathways Australia and audited by Nexia Edwards Marshall.

Business Model

SABRENet Participants are allocated passive optical transmission paths ('fibre paths')

connecting pairs of sites on the network. It is the responsibility of Participants to provide their own active services across these paths. The net operating costs of SABRENet Ltd are met by the Participants through an annual subscription.

Non-Participant customers seeking to use SABRENet enter into individual Access Agreements with the Company.

SABRENet Ltd has engaged Amcom Pty Ltd to operate and maintain the SABRENet infrastructure under a long-term Operation and Maintenance agreement. Under the agreement, Amcom provides physical maintenance of the infrastructure, including network documentation, Dial Before You Dig registration, fault response and repair. Amcom also provides additional operational services to SABRENet Ltd, largely associated with making new connections to the existing infrastructure. Amcom is part of the Vocus Communications Group.

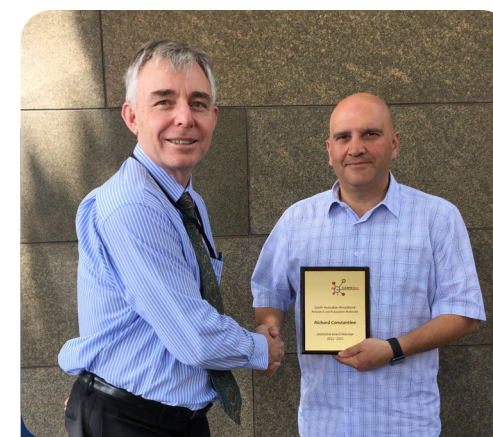
Acceptable Use

The Company has published a SABRENet Network Access Policy that sets out the eligibility criteria and acceptable use conditions governing the use of SABRENet. The Access Policy may be obtained from the SABRENet website.

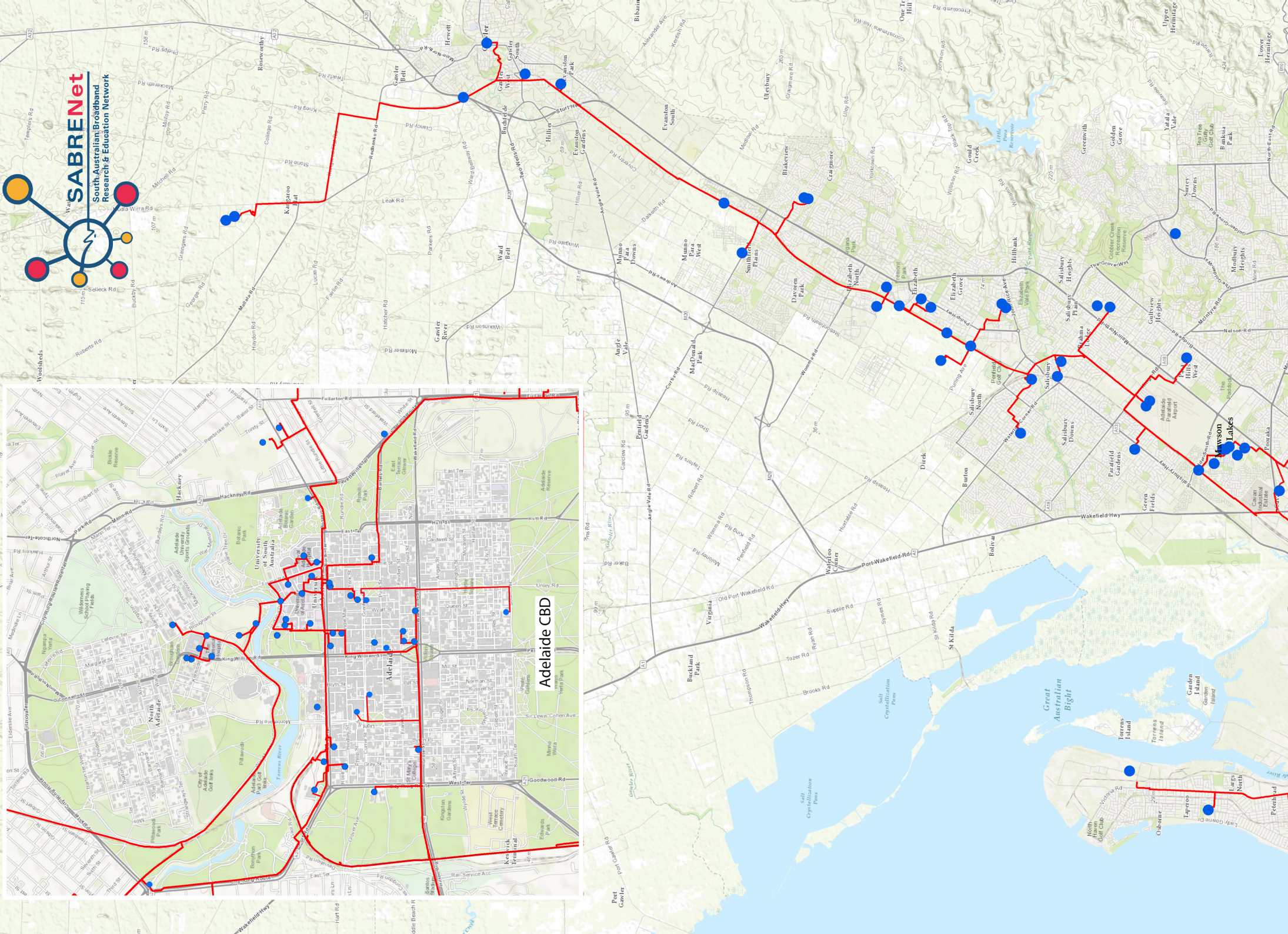
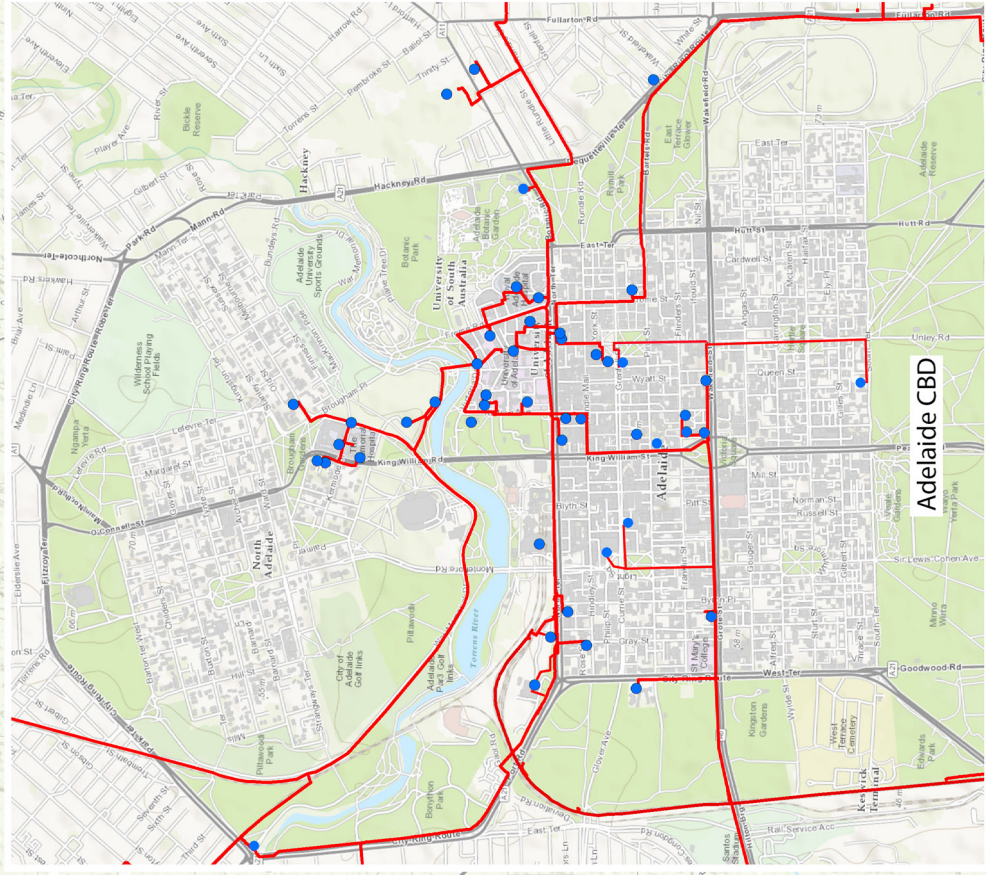
Regulatory

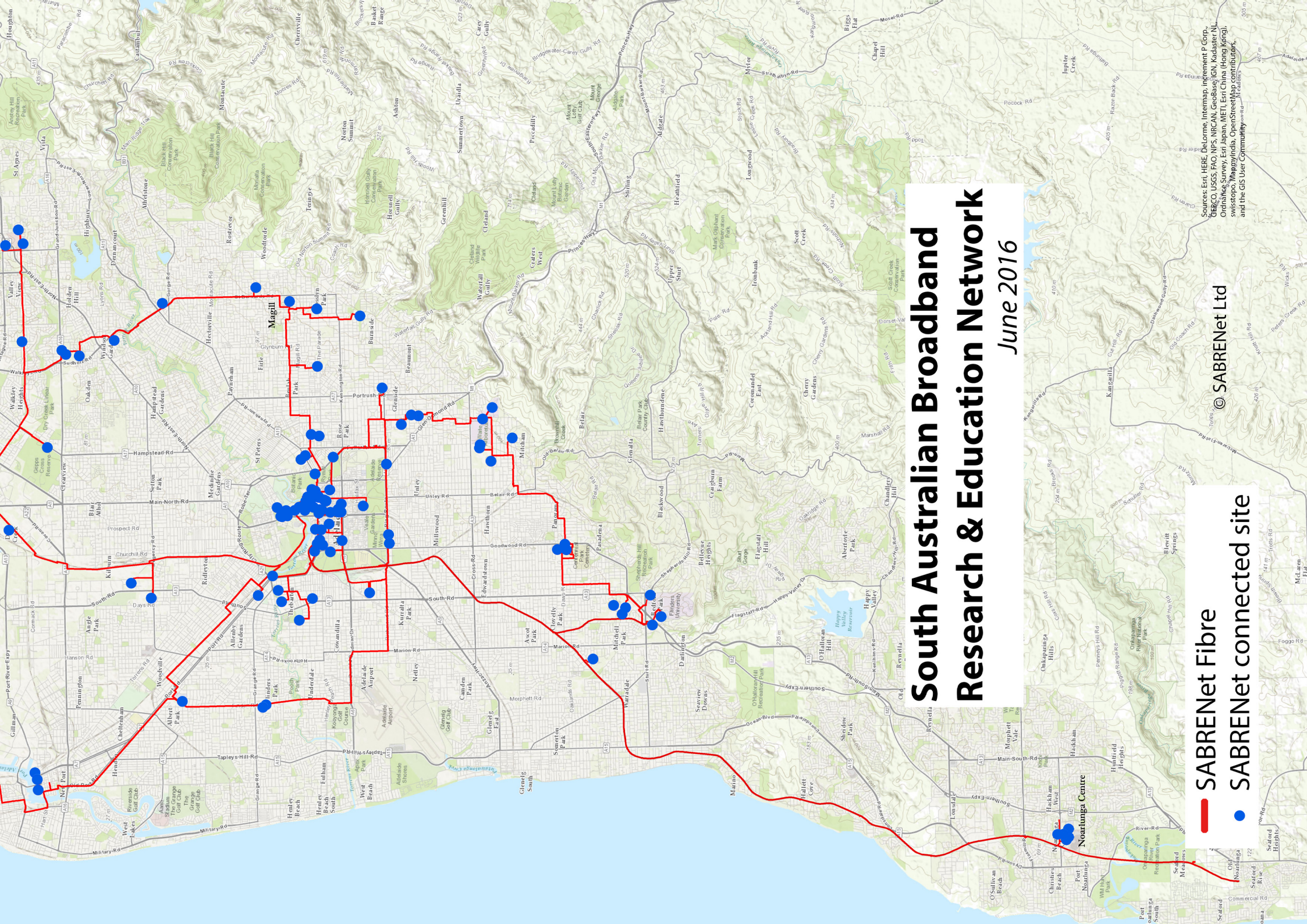
The Telecommunications Act (1997) requires that telecommunications infrastructure used to carry communications between two discrete entities (as is the case with SABRENet) must be operated by a licensed telecommunications carrier.

SABRENet Ltd is not itself a licensed carrier, and has entered into an arrangement under its Operation and Maintenance agreement with Amcom, whereby Amcom has obtained a 'Nominated Carrier Declaration' (NCD) over the SABRENet infrastructure. Amcom assumes the regulatory rights and responsibilities assigned under the Act with respect to the SABRENet infrastructure.



Richard Constantine received a plaque in recognition of his contribution to the SABRENet Board





South Australian Broadband Research & Education Network

June 2016

- SABRENet Fibre
- SABRENet connected site

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Sources: Eri, HEBE, Telcel, Internap, Internap P Corp, GEBCO, USGS, FIO, NPS, NRCAN, Geobase, IGN, Kadaster, NL, Ordnance Survey, Esri, Japan, METI, Esri China (Hong Kong), Swisstopo, Mapbox, OpenStreetMap contributors, and the GIS User Community

Noarlunga Centre

The Year in Review

Milestones

During the reporting period the Company completed network extensions and additional circuits totaling approximately \$1.07 million.

- July 2015 - Connection of St Barnabas Theological College, North Adelaide
- August 2015 – Connection of the Adelaide TAFE, Currie Street, Adelaide
- 28 September 2015 - Tenth anniversary of the formation of SABRENet Ltd
- September 2015 – Connection of the Noarlunga TAFE
- September 2015 – Connection of Pulteney Grammar School to AARNet
- September 2015 – Connection for Department of Environment, Water and Natural Resources (DEWNR) Science, Monitoring and Knowledge branch located at Regency Park
- November 2015 – Connection of Central Queensland University campus, Wayville
- November 2015 – Connection of Charles Darwin University, Tea Tree Gully
- November 2015 – Connection of the University of Adelaide's Wine Innovation Centre, Waite Campus
- December 2015 – Connection of the Police Training Academy, Fort Largs
- December 2015 – Connection of St Peter's Girls' School to AARNet
- December 2015 – Connection of the SA Government's Drill Core Reference Library, Tonsley
- January 2016 – Circuit connecting the Burnside Council to the Glenunga Community Hub
- January 2016 – Connection of the Noarlunga Clinical School and Noarlunga Hospital
- February 2016 – Connection of the Port Adelaide Public Library to the State Library
- February 2016 – Connection of the University of South Australia's site at 101 Currie Street, Adelaide
- March 2016 – Connection to Adelaide Town Hall
- March 2016 - Connection of the Burnside Library to the State Library
- March 2016 – Multiple circuits to the Catholic Education Offices, Thebarton
- May 2016 – Connection of Christies Beach High School and Flexible Learning Office
- May 2016 – Connection of Northern Adelaide Senior College, Elizabeth South
- June 2016 - Circuit connecting the Noarlunga Public Library to the State Library
- June 2016 - Circuit connecting the Tea Tree Gully Library to the State Library
- June 2016 – Connection to the University of Adelaide's site at 115 Grenfell Street, Adelaide

The Year Ahead

The SABRENet Business Plan for 2016-17 identifies five major activities for the year ahead.

Adelaide Gig City program

On 27th June 2016, Premier Jay Weatherill announced the Adelaide Gig City Program and its use of SABRENet as the network platform for the Program. This \$4.7 million project will provide affordable superfast connectivity to fourteen designated innovation precincts identified by the Government of South Australia.

Upgrades Of Backbone Capacity

The number of sites connected to SABRENet is now four times the number that was connected to the original network. Major users of the network also continue to seek increased numbers of circuits. This demand has reduced the spare fibre capacity in many of the original backbones.

SABRENet initiated a review of its cable capacities and determined that strategic investment in several backbone upgrades

was justified. These upgrades are committed for implementation during 2016-17.

Amcom-Vocus Transition

SABRENet's operations and maintenance agreement with Amcom Pty Ltd provides long term consistency and stability for SABRENet's fibre operations. The acquisition of Amcom by Vocus Communications maintains the agreement and provides opportunities to revise some of the operational practices.

SABRENet will focus on processes that streamline the delivery of new infrastructure and fibre circuits and improve the detailed documentation of the SABRENet network.

Collaboration with Other Infrastructure Owners

In 2016-17 SABRENet will continue the successful collaboration established with the Department of Planning, Transport and Infrastructure (DPTI), the Office for Digital Government and the Adelaide City Council. Several DPTI road and rail projects

requiring SABRENet relocations have been the subject of extensive planning during 2015-16 and will now be delivered during 2016-17. The major projects of this nature in 2016-17 are the Torrens-to-Torrens South Road Project, the O-Bahn City Access Project and the Darlington Upgrade Project.

Planning will also commence on the Torrens Rail Junction Project in the rail corridor at North Adelaide and Brompton.

Several Adelaide CBD sites included in the Adelaide Gig City Program will be connected through collaborative use of duct owned by the Adelaide City Council.

Increased Access to Data Centres

SABRENet already provides connections to five commercial data centres.

The SABRENet community benefits from the continual increase in access to commercial data centre facilities because it provides competitive choice when institutions seek to use external facilities for hosting and disaster recovery planning.

During 2016-17, SABRENet will continue to expand the connections to commercial data centres when the opportunities arise through user demand.

Connected Sites

The following sites are physically connected to SABRENet:

Defence Science & Technology Group (DSTG)

Flinders University Flinders University: Airborne Research Unit (Parafield), Kinetica Building (Tonsley Park), Mark Oliphant Building (Science Park), Noarlunga campus, Noarlunga Clinical School, Sturt North Building, Victoria Square

University of Adelaide University of Adelaide: Badger Building, Grenfell St, Mathematics Building, National Wine Centre, Plaza Building, Pulteney Street, Roseworthy, Rundle Mall, Norwich House, Terrace Towers, Thebarton, The Village (Grote Street), Waite Institute

University of South Australia University of South Australia: City East, City West, Currie St, Flight Academy, Haydown Road, Magill, Mawson Lakes

South Australian Government sites BioSA (Thebarton), DECD Education Development

Centre, DEWNR Science Monitoring Branch, Endeavour House (Technology Park), Fort Largs Police Academy, Glenside Govt Computing Centre, History Trust of South Australia, Maritime Museum, PIRSA Roseworthy, Tonsley Innovation District, South Australian Certificate of Education Board

Government Schools Adelaide High School, Australian Science and Mathematics School, Charles Campbell College (Campbelltown), Christies Beach High School, Craigmore High School, Elizabeth-Fremont High School, Gawler & Districts College, Glenunga International High School, Kaurna Plains School, Mawson Lakes Primary School, Northern Adelaide Senior College, Norwood Morialta High School Middle and Senior School, Para Hills High School, Parafield Gardens High School, Paralowie R-12 School, Pasadena High School, Roma Mitchell Secondary College, Salisbury East High School, Salisbury High School, Thebarton Senior College, Unley High School, Urrbrae High School, Valley View Secondary School, Windsor Gardens Vocational School

Health Flinders Medical Centre, Lyell McEwen Hospital, Modbury Hospital, Queen Elizabeth Hospital, Noarlunga Hospital, Norwood Heart and Rhythm Centre, new Royal Adelaide Hospital (RAH), RAH - Frome Rd (NW Comms), RAH - North Tce (EHB), Playford UniCare Clinic, Repatriation General Hospital, SAHMRI Gilles Plains, SAHMRI North Terrace, Women's and Children's Hospital

Public Libraries Burnside, Port Adelaide, Noarlunga, Tea Tree Gully

TAFE Adelaide TAFE, Elizabeth TAFE, Gawler TAFE, Gilles Plains TAFE, Noarlunga TAFE, Parafield Airport TAFE, Port Adelaide TAFE, Sustainable Industries Education Centre (Tonsley Park TAFE), Regency Park TAFE, Roseworthy TAFE, Salisbury TAFE, Tea Tree Gully TAFE, Urrbrae TAFE

Non-Government Schools Catholic Education Office (Thebarton), Endeavour College (Mawson Lakes), Mercedes College, Pedare Christian College, Pembroke School, Pulteney Grammar School, St Patrick's Technical College (Elizabeth), St Paul's College (Gilles Plains), St Peter's College, St Peter's Girls' School, Trinity College Blakeview, Tyndale Christian College, Westminster School

Data Centres Adam Internet Data Centre, Hostworks Data Centre, Intervolve Data Centre, Sungard Data Centre, YourDC Data Centre

Interconnect Nodes AARNet (Hindley St), AARNet (Pooraka), AARNet (Pulteney St), SA Govt Node Kintore Ave, SA Govt Node Flinders St, SA Govt Node Pulteney St

Other sites Adelaide Convention Centre, Adelaide City Council, Anti-Cancer Foundation of South Australia, Charles Darwin University (Tea Tree Gully), Bradford College, Base 64 (Kent Town), Burnside Council, Central Queensland University (Wayville), CSIRO Health Sciences, Flight Training Adelaide, Mawson Lakes Base Station, Royal Institution of Australia, St Barnabas Theological College, South Australian Tertiary Admissions Centre, St Ann's College, Techport Australia, Torrens University, Zen Technologies.

SABRENet has
achieved a decade
of success, **and now
its transformative
potential is being
fully realised.**

Adelaide Gig City Program Media Launch, June 2016

L-R: Paul Sherlock, Andrew Dunbar, Premier Jay
Weatherill, Ralph Leonard, Tom Hajdu.



Summary Financial Reports and Statements

The summary financial reports have been derived from the 2015-2016 Financial Report of SABRENet Ltd. These summary reports cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities for the entity as the financial report. Copies of the full audited financial reports have been presented to the Members of SABRENet Ltd.

Discussion and Analysis of the Financial Statements - For the Year Ended 30 June 2016

Income Statement

The operating result for the year was a profit of \$104,501. The operating result included a depreciation expense of \$874,104 reflecting network assets being amortised over their useful life. Subscriptions from members and participants and network access fees from customers totalled \$917,284.

Statement of Financial Position

Total assets at cost increased by \$1,071,365 to \$16,303,481 representing further investment in the network. Accumulated depreciation of the network assets totalled \$7,938,676.

Cash Flow Statement

The cash flow for the year was a net inflow of \$371,432. Cash inflows were predominantly from member subscriptions, progress payments received towards establishment costs and grants received for network construction costs. Cash outflows were for operating expenses and investment in the construction of the network.

Income Statement

For years ended 30 June 2016 and 2015	2016	2015
Revenue	\$	\$
Revenue from operating activities	1,733,939	1,908,087
Expenses		
Employee Costs	(245,243)	(171,293)
Professional fees	(35,457)	(54,311)
Depreciation	(874,104)	(842,182)
Insurance	(10,021)	(10,905)
Occupancy Expenses	(24,755)	(13,642)
Infrastructure Expenses	(361,311)	(360,960)
Write off of indefeasible right of use	(10,000)	(10,000)
Loss on disposal of asset	(1,693)	0.00
Auditor's remuneration	(6,500)	(7,600)
Other expenses	(60,354)	(57,085)
Profit/(loss) before income tax	104,501	380,109
Income tax expense	-	-
Surplus/(Loss) for the year	104,501	380,109

Statement of Financial Position

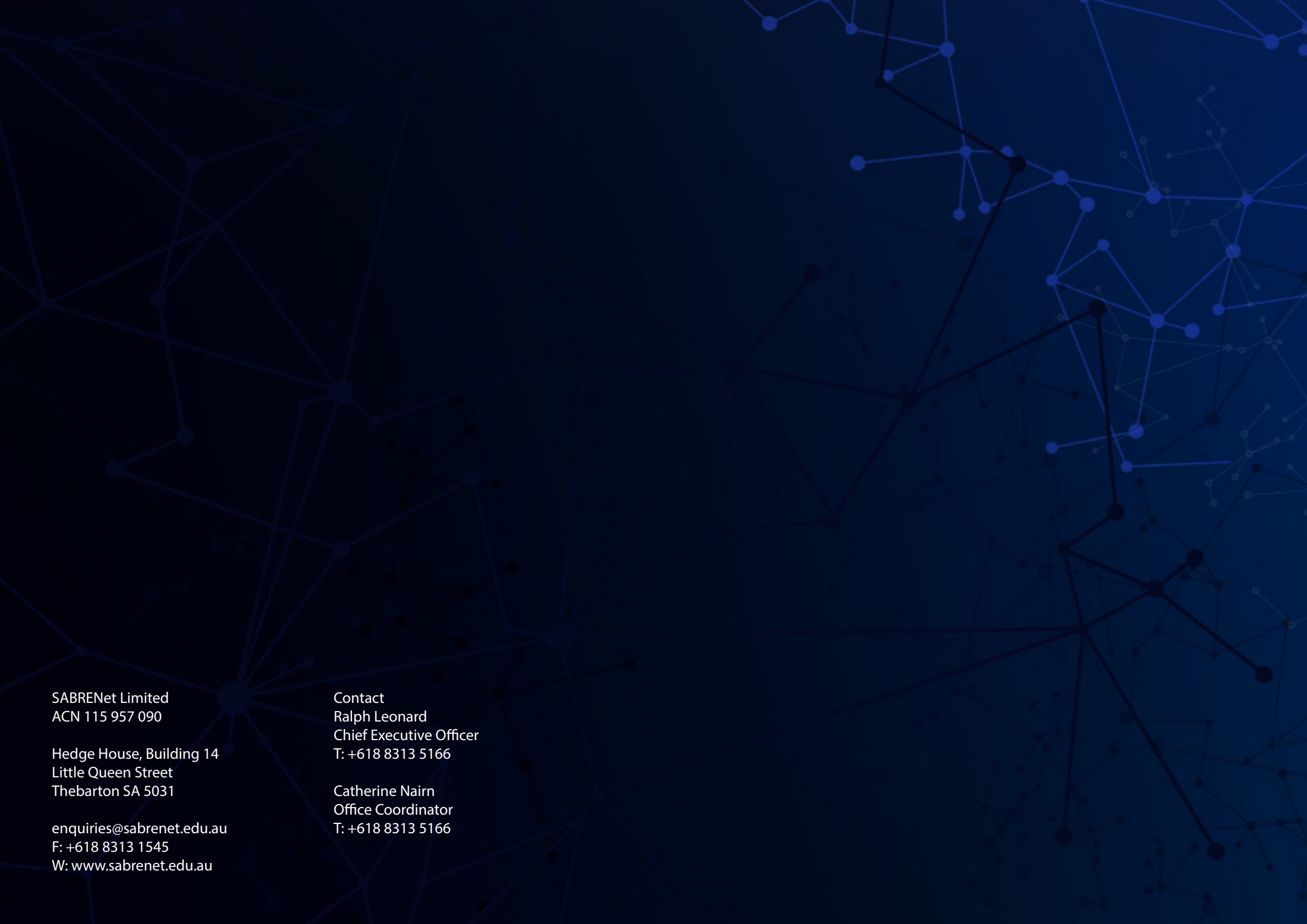
For years ended 30 June 2016 and 2015	2016	2015
Assets	\$	\$
Current assets		
Cash and cash equivalents	1,805,771	1,434,339
Trade and other receivables	195,878	353,915
Other financial assets	27,776	28,024
Total current assets	2,029,425	1,816,278
Non-current assets		
Other financial assets	90,000	100,000
Property, plant and equipment	8,370,976	8,175,408
Total non-current assets	8,460,976	8,275,408
Total Assets	10,490,401	10,091,686
Liabilities		
Current liabilities		
Trade and other payables	74,486	337,868
Income in advance	716,298	156,920
Provisions	9,281	11,063
Total current liabilities	800,065	505,851
Non-current liabilities		
Total liabilities	800,065	505,851
Net Assets	9,690,336	9,585,835
Equity		
Retained earnings	9,690,336	9,585,835
Total Equity	9,690,336	9,585,835

Statement of Changes in Equity

For year ended 30 June 2016	Retained earnings \$	Total equity \$
Balance at 30 June 2014	9,205,726	9,205,726
Surplus for the year 2015	308,109	308,109
Balance at 30 June 2015	9,585,835	9,585,835
Surplus for the year 2016	104,501	104,501
Balance at 30 June 2016	9,690,336	9,690,336

Statement of Cash Flows

For years ended 30 June 2016 and 2015	2016	2015
Cash flows from operating activities	\$	\$
Cash receipts from customers (inc GST)	2,429,789	1,965,052
Interest Received	20,695	21,722
Cash paid to suppliers & employees (inc GST)	(1,007,687)	(825,266)
Net cash inflow/(outflow) from operating activities	1,442,797	1,161,508
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	-	-
Payment for property, plant and equipment	(1,071,365)	(542,961)
Net cash used in investing activities	(1,071,365)	(542,961)
Cash flows from financing activities		
Net cash provided by (used in) financing activities		
Net cash inflow/(outflow) from financing activities	-	-
Net cash inflow/(outflow) from investing activities	-	-
Net increase in cash and cash equivalents	317,432	618,547
Cash and cash equivalents at beginning of financial year	1,434,339	815,792
Cash and cash equivalents at end of financial year	1,805,771	1,434,339



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