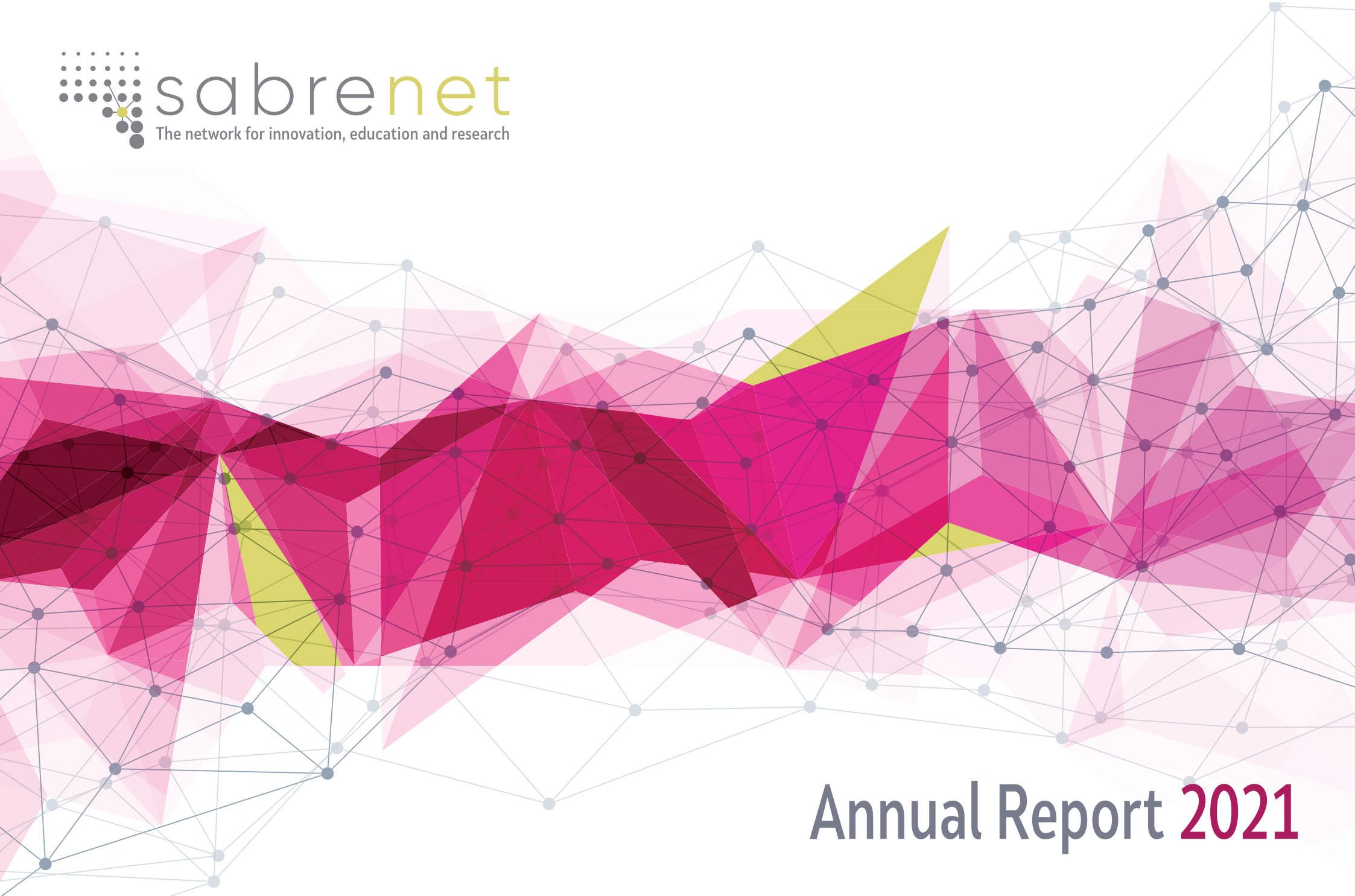
sabrenet

The network for innovation, education and research



Annual Report 2021

SABRENet Ltd acknowledges and pays respect to the past, present and future Traditional Custodians and Elders of this nation and the continuation of cultural, spiritual, physical, emotional, intellectual and economic connection, and educational practices of Aboriginal and Torres Strait Islander peoples.

We especially honour the Kaurna Elders of the Adelaide Plains upon whose land SABRENet Ltd operates.

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Chair's Report

In these unprecedented times, the contribution our educators, researchers and innovators are making to preserving and improving our individual and societal well being is simply enormous. They train and support our front line responders and they are at the forefront of developing and testing vaccines and new medical treatments. Where would we be without them.

SABRENet is proud to be doing its bit to support these valued members of our community. We deliver reliable and affordable multi gigabit connectivity to the thousands of educators, researchers and innovators who work on our university campuses, private and public schools, TAFE campuses, teaching hospitals, research institutions and innovation precincts. These sites are the engine room of education, research and innovation in our state.

Having access to super fast and affordable connectivity is a gamechanger for our education, research and innovation sectors and by interconnecting over 280 separate sites in Adelaide, SABRENet has quietly become one of South Australia's most important assets for research, education and innovation.

But we are not stopping there. We are still on a growth trajectory and the number of sites connected to SABRENet increased again in the past 12 months - that's 15 consecutive years of growth. Some of the new connections to the network included Westminster College, SA Dental Service and the Botanic Gardens and State Herbarium.

SABRENet's business model is incredibly efficient and this allows us to provide outstanding value for our Members and customers. Our customer satisfaction research shows that 96% of our customers are satisfied with SABRENet, 94% consider that SABRENet is important to the success of their business and 94% believe that SABRENet meets their needs.

SABRENet Ltd is proud to be the South Australian Government's GigCity implementation partner. The GigCity network, which now connects 23 innovation precincts and 5 data centres is helping to attract the businesses, entrepreneurs that will underpin our transition to a digitally enabled and innovative economy.

GigCity is providing over 390 businesses with the opportunity to "connect" quickly and easily with their customers and cloud services wherever they are in the world and our economic research suggests that productivity improvements attributable to the high speed connectivity used by these 390 businesses could be as high as $18m per annum.

The incredible demand from GigCity precinct tenants for cost effective gigabit services validates the decision by the South Australian government to invest in GigCity, and SABRENet is proud to have played a leadership role in establishing GigCity.

During the year we welcomed Filip Vidos to the SABRENet team. In his new role as Key Account Manager, Filip will bring his extensive experience to bear when assisting customers to architect fibre and network solutions to meet their business needs.

SABRENet's ongoing success reflects the twin underlying principles upon which it was built – collaboration and innovation. Our success is a shared success and one which is underpinned by strategically important partnerships with Vocus Telecommunications, EscapeNet and AARNet and the ongoing support of our Members and their IT staff.

Earlier in the year Kerrie Campbell resigned from the Board. Kerrie made an outstanding contribution to the overall success of SABRENet and I would like to sincerely thank her for her commitment to the governance of SABRENet Ltd. Kerrie's departure gave us the opportunity to welcome Luke Havelberg as the new Board member appointed by Flinders University.

SABRENet Ltd's future is very bright. Our forward plans will continue to expand the reach and affordability of connections to the network and this will see SABRENet Ltd playing an increasingly important role in the transformation of the South Australian economy.

On behalf of my fellow Directors and the SABRENet team, Sandra Vallance and Filip Vidos, I'd like to sincerely thank all of those people who have contributed to our outstanding success over the past 12 months. We couldn't have done it without you and we look forward to continuing our successful partnership with each and every one of you.

Paul Sherlock
Chair, SABRENet Board

About SABRENet

The South Australian Broadband Research and Education Network (SABRENet) is a fibre only telecommunications network constructed in metropolitan Adelaide to link the State's major Research, Education and Innovation sites, including university campuses, innovation precincts, teaching hospitals, TAFE campuses and schools.

SABRENet Ltd is a not-for-profit public company limited by guarantee and registered as a charitable institution. It was formed to oversee the development, management and effective use of SABRENet.

The SABRENet network extends over 400km of fibre optic cable and connects more than 270 locations in the greater Adelaide metropolitan area, typically at data speeds from 1 gigabit to 100 gigabits per second (Gbps).

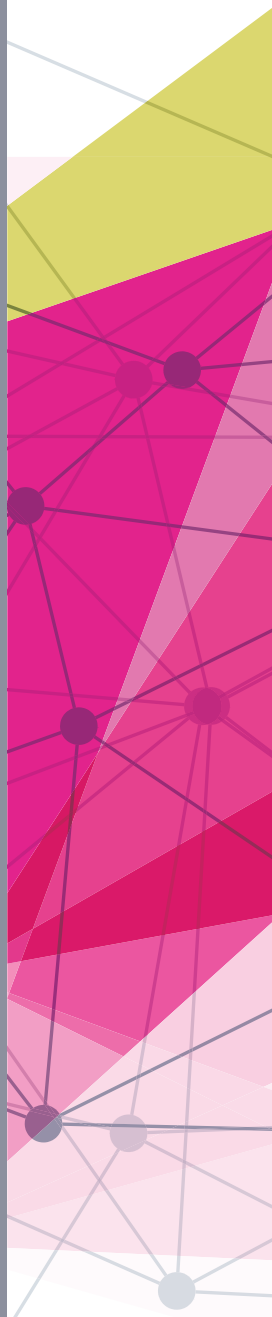
The Members of the Company are Flinders University, the University of Adelaide, the University of South Australia, and the Government of South Australia. The Defence Science and Technology Group (DSTG) is a contractual partner in SABRENet Ltd.

The strategic role of SABRENet Ltd is to increase South Australia's research, education and innovation performance by utilising its fibre network to deploy and enable specialist broadband and related services on behalf of its members and customers.

- Removing constraints on available bandwidth for research, education and innovation.
- Creating a critical mass of interconnected sites, users and applications.
- Extending, owning and operating fibre infrastructure.
- Providing leadership on broadband issues within the research, innovation and education sector.

The success of SABRENet is evident from the continued growth in the number and variety of sites connected to the network, and the accelerating growth trajectory since its inception.

- Not-for-profit company
- Founded in 2005
- Owned by Flinders University, the University of Adelaide, the University of South Australia and the Government of South Australia
- Over 400km of fibre optic cable
- Connects more than 280 locations across Adelaide
- Interconnects South Australia's research, education and innovation sectors with the rest of the world
- Unique South Australian success story



Flinders University

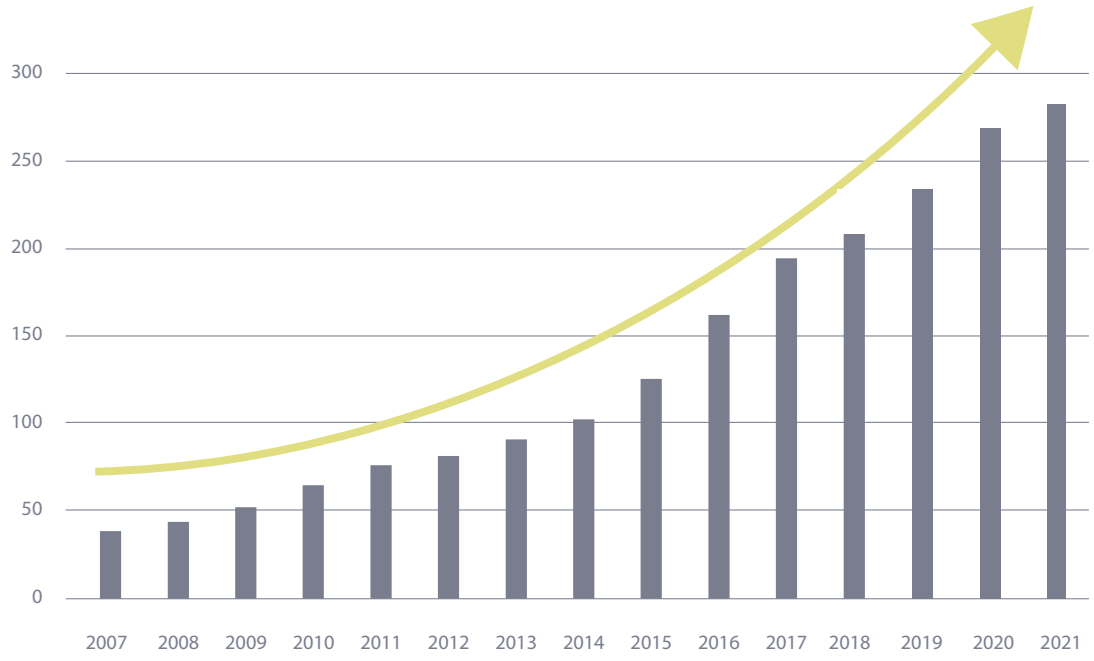
The University of Adelaide

University of South Australia

Government of South Australia

Australian Government
Department of Defence
Science and Technology

SABRENet Growth Trajectory



SABRENet is a growing fibre optic network linking over 280 research, education and innovation locations.

New Connections

- Westminster College
- SA Dental Service
- Botanic Gardens and State Herbarium

Sandra Vallance (SABRENet CEO) at GigCity site, Northern Sound System, a youth-focussed facility dedicated to the Music and Creative Industries, located in Elizabeth, SA.
Sandra is sitting with Ross Read, GigCity Precinct Manager for Northern Sound System to view their new state-of-the-art streaming and podcast studio that is available for hire.

GigCity Adelaide

GigCity is a Government of South Australia initiative delivering affordable, high-speed internet to innovation precincts across the state. Participating businesses experience gigabit speed broadband, enabling greater collaboration between colleagues and easy sharing with clients around the world.

Using SABRENet fibre circuits, the GigCity network now links 23 innovation precincts and 5 data centres into a high speed, highly resilient fibre platform using Dell switch technology. Over 390 businesses are now using GigCity. Approximately 205 Terabytes (TB) of data is transmitted monthly across the GigCity Network. This equates to more than 200,000 hours of YouTube videos! The amount of data has almost doubled since last year. During COVID-19 GigCity has assisted both precincts and businesses to digitally transform and respond to lockdown conditions.

"We were able to edit video and 3D graphics from home by mirroring our computers onto our staff members' home computers. This GigCity connection with its fast speeds, has meant that our staff has been able to stay safe and stay at home".
Justin Counihan, Managing Director, Floodlight based in the SA Film Corporation.

As part of the launch of the Hi-Tech Sector Plan 2030, Minister Pisoni announced the extension of the GigCity program until 30 Jun 2024. The Plan and GigCity aid in South Australia's economic recovery, contribute to the State Government's Growth Agenda, and take South Australia's innovations and Hi-Tech sector to the world.

In early 2021, together with the Department for Innovation and Skills and Escapenet, SABRENet undertook a cyber security review for GigCity to independently assess and ensure it has the appropriate security posture for its customers.

SABRENet is actively marketing GigCity Adelaide on its Adelaide Fast Internet social media channels of Facebook, LinkedIn, Instagram, Twitter and YouTube. Social media marketing promotes GigCity and amplifies the stories emerging from Precincts and businesses within those Precincts across the Hi-Tech Sector Plan, Creative sector, Research, Biotech and General Business.

Making cyberspace a better and safer place to do business

One of our more recent connections has been The Australian Cyber Collaboration Centre (A3C), based in Adelaide's Lot Fourteen Innovation Precinct. With cyber security becoming increasingly crucial, the A3C is helping to build cyber awareness and resilience in Australian corporates, SMEs, Government and Defence.

The A3C has a strong network of national and international cyber security partnerships, and has developed an ecosystem that provides an opportunity for Australian education, industry and business sectors to come together.

Mike Barber, CEO of A3C explains, "The GigCity fast internet connection enables us to network and also service our Cyber Test Range facility reliably. We have been able to run training and simulation in real time that we wouldn't have been able to achieve otherwise." He continues,

"We are committed to growing the nation's reputation as a cyber security leader that delivers smart solutions and provides economic stimulus in this new world. The GigCity flexible solution allows us to scale up in the future, providing confidence and resilience."

The Australian Cyber Collaboration Centre

The Illuminate Festival in the Botanic Gardens. Brought to life with a GigCity connection

Dark fibre solution supports educational goals

Aquinas is a respected and future driven residential college for students who are studying at Adelaide's tertiary institutions. A home away from home located in a beautiful campus in North Adelaide.

Boasting a leading position as the residential option of choice for students, Aquinas has goals and expectations to fulfill, such as; expanding its highly successful academic support programme, building on the pastoral care and sense of community for which it is widely known and developing new facilities, such as a new learning centre with dedicated rooms for video conferencing.

Being a boarding facility, Aquinas has high demands on its internet connection speed, reliability and bandwidth. With about 175 students each having their own room complete with smart TVs, laptops, live streaming content, video chatting, and accessing services like Netflix and Apple TV, the college needs a specialised solution.

As Todd Sparrow, Aquinas' Business Manager explains, "Internet is an enormous and critical component for us, as our students use it for both academic and recreational activities." Online learning is more prevalent now than ever before. He continues, "Our students' expectations are much higher. YouTube and Zoom have become part of the classroom and an NBN connection is just not good enough."

A high speed, dark fibre solution would provide the reliability of connection and the bandwidth required to support their needs, however Aquinas was of the understanding that the cost of fibre would be a barrier. Fortunately their network services provider, Caznet, was aware of a solution that proved to be perfect.

Caznet is a local company, providing a range of data centre, cloud, hosting and network services and worked with Aquinas to implement a strategy to improve the on campus network to support the high demands. This involved connecting to SABRENet's dark fibre and incorporating other technologies to provide a complete solution. Shane Clay, Director Caznet, explains,

"Fibre connectivity is an important component of any solution we deliver to our clients. Unfortunately, the cost of dark fibre can be prohibitive. SABRENet removed the cost barrier and allowed us to focus on delivering fast and reliable services tailored to Aquinas' needs now and well into the future."

SABRENet has a world class diverse fibre network, which allows technology to be used confidently to enrich curriculum and the online experience of teachers, students and administrators and to take advantage of the evolving opportunities presented by technology.

Caznet coordinated the transfer of existing internet and telephone services and as Todd Sparrow explains, "It was a seamless transition and the response time was really excellent." Being able to use the SABRENet dark fibre effectively means that Aquinas has enough for its needs, but is not paying more than they need. "We've hit that sweet spot," says Todd.

Aside from the educational aspects, Aquinas discovered last year during the COVID-19 lockdown and restrictions, that internet demand increased. Being a residential college, Aquinas was the students' home, therefore without university classes, they were homebased for learning and living at Aquinas. This involved more Zoom interactions, more video chatting, online learning and live streaming. The dark fibre solution handled all the requirements with ease and the students were able to communicate and stay connected.

Aquinas is always looking to the future and with the way technology has evolved exponentially over the last year, Todd Sparrow is confident that they will be prepared for future developments. "We have a 10Gbps channel and are currently only using a small amount of it. The connection handles all the devices that our students use, but we know demand will increase, and knowing that this can be scaled up is comforting."

Fast internet and data analytics – a SpiralData success story

Data Analytics company, SpiralData, resides in Adelaide's Tonsley Innovation District and has access to GigCity Adelaide's Fast Internet.

We had the pleasure of collaborating with SpiralData, Tonsley and Riley Scott Creative to create a video to share their story and explain how the fast internet, unlimited bandwidth and reliability of the GigCity connection is crucial to making real time, accurate data based decisions, which in turn enables their customers to work smarter, act quickly and reduce risk and cost.

Being a completely cloud-based company, specialising in data analytics, SpiralData relies on the fast internet and reliability that the GigCity connection provides.

"100% of our analytics is in the cloud and fast internet is critical for our development team and real-time insights for our customers"

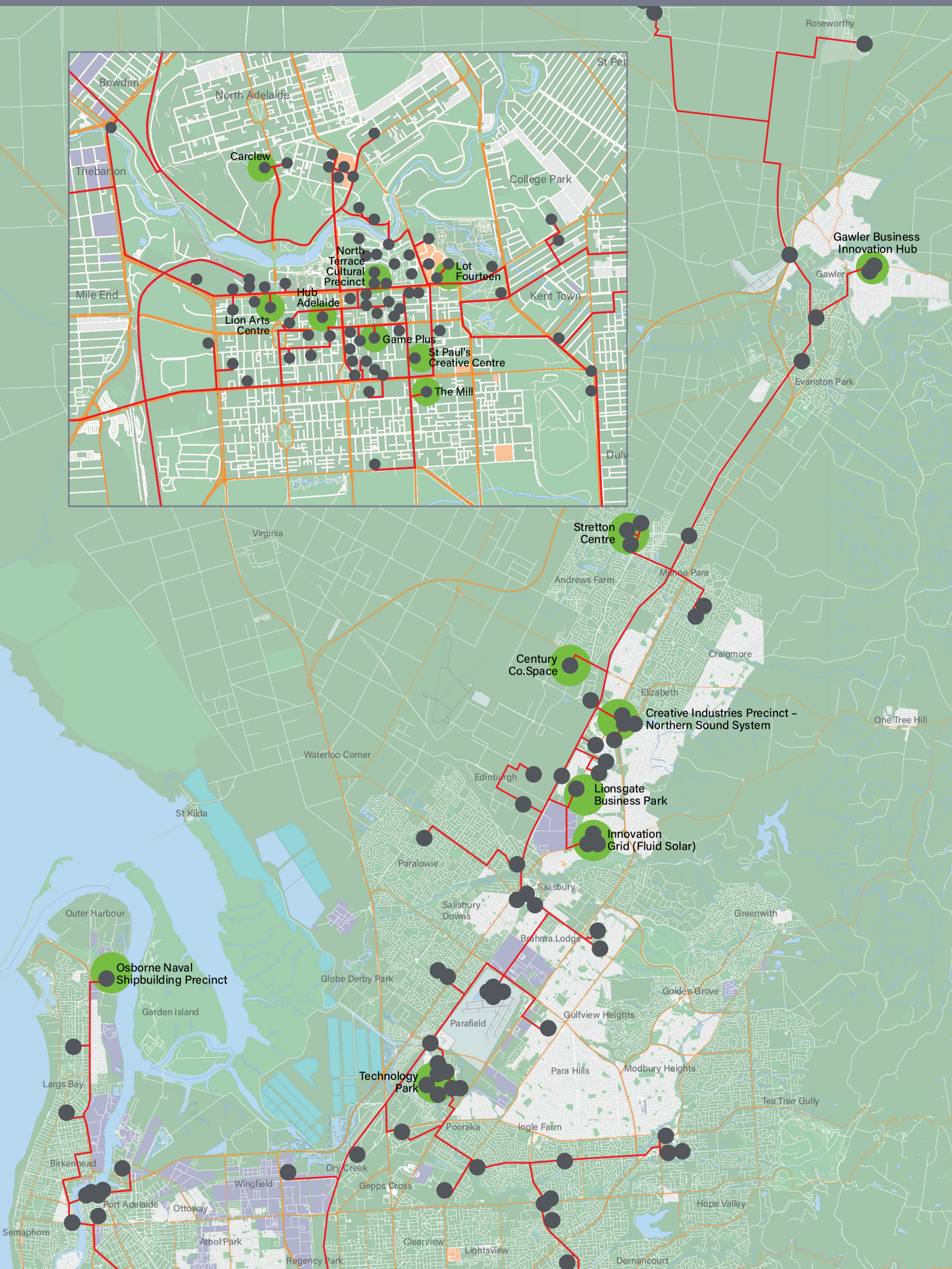
Chris Jansz, Chief Technical Officer, SpiralData

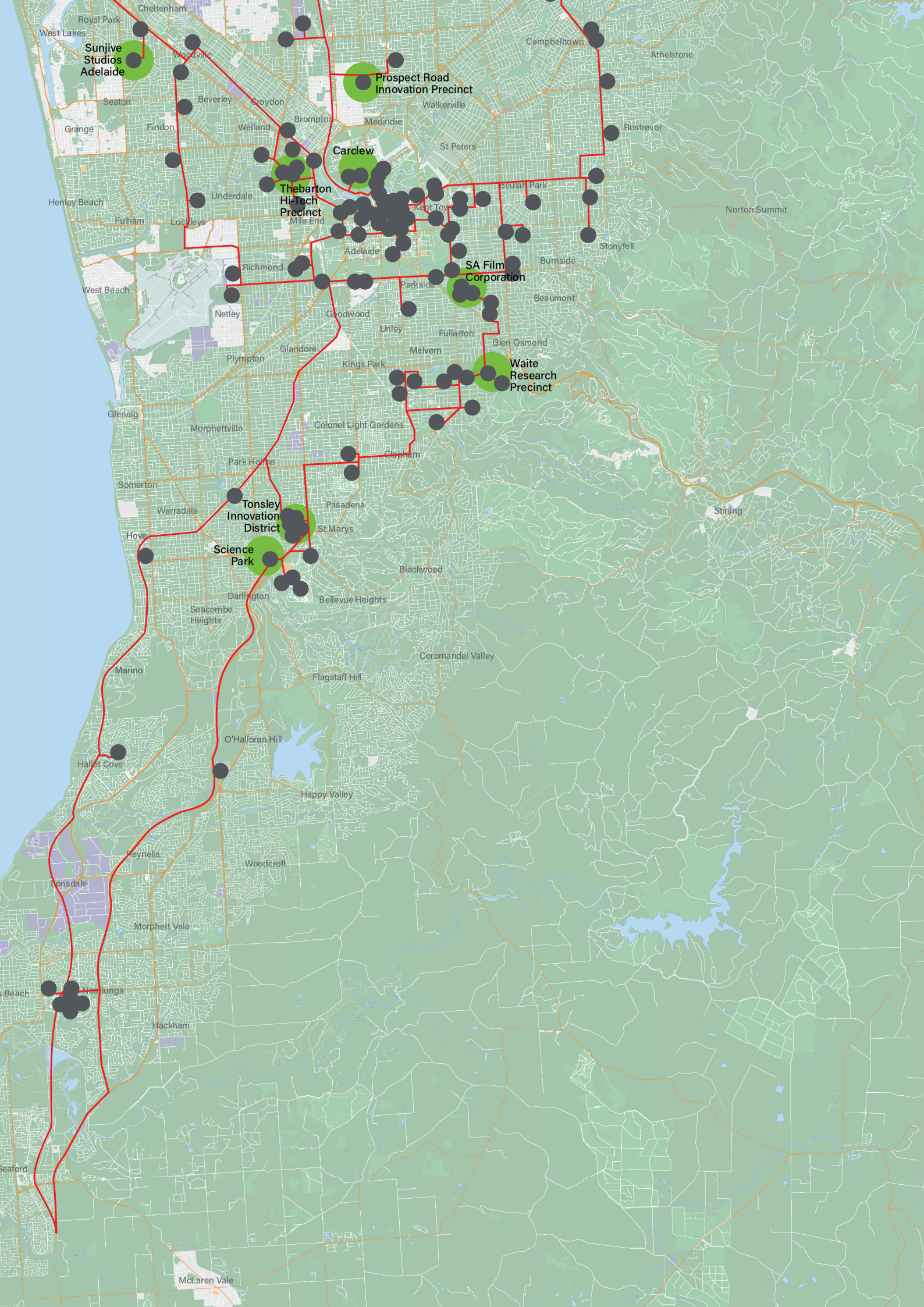
A full-service data analytics agency providing data strategy, enterprise technology, data science and custom AI solutions for organisations to make data-based decisions, SpiralData has been partnering with organisations of all sizes and local governments in Australia and New Zealand to generate growth or realise inefficiency gains using data analytics since 2016.

"We couldn't do any of this without the high speed internet that GigCity provides."

SCAN ME

South Australian Broadband Research and Education Network
August 2021




Sunjive Studios Adelaide
Prospect Road Innovation Precinct
Carclew
Thebarton Hi-Tech Precinct
SA Film Corporation
Waite Research Precinct
Tonsley Innovation District
Science Park
Cheltenham
Royal Park
West Lakes
Woodville
Campbelltown
Athelstone
Seaton
Beverley
Croydon
Walkerville
Grange
Findon
Welland
Brompton
Medindie
Rostrevor
St Peters
Beulah Park
Henley Beach
Underdale
Kent Town
Norton Summit
Fulham
Lockleys
Mile End
Stonyfell
Adelaide
Burnside
Richmond
Parkside
West Beach
Beaumont
Netley
Goodwood
Unley
Fullarton
Glen Osmond
Glandore
Malvern
Plympton
Kings Park
Glenelg
Colonel Light Gardens
Morphettville
Clapham
Park Holme
Somerton
Pasadena
Warradale
Stirling
St Marys
Hove
Blackwood
Darlington
Bellevue Heights
Seacombe Heights
Coromandel Valley
Marino
Flagstaff Hill
O'Halloran Hill
Hallet Cove
Happy Valley
Reynella
Woodcroft
Lonsdale
Morphett Vale
Noarlunga
Hackham
McLaren Vale

Moving towards cloud based utilities

Makers Empire, based at the Lot Fourteen innovation precinct, is a company of world leading visionaries in 3D design software. They aim to develop children's creative confidence and design thinking skills through their fun and easy 3D design app and 3D printing program.

Their 3D printing solution is used by nearly 2 million students around the world, with over 100,000 designs created every day.

Makers Empire gives teachers the tools, skills and resources to confidently teach Design & Technology curricula and engage students in authentic, real-world problem solving.

With that kind of reach, the communication requirements are high. It was imperative to have fast internet for video calls, plus fast data download and upload speeds.

Makers Empire initially connected to GigCity when they resided at St Paul's Creative Centre co-working space. The fast internet and unlimited bandwidth met their needs. They have since moved to the Lot Fourteen innovation precinct with a seamless transition to a new GigCity connection.

"It's been fantastic to be able to use the GigCity connection due to its speed and reliability. It's reassuring not to have to worry about the quality of the network connection."
states Roland Peddie, Co-founder and CTO.

He continues, "We have found the fast internet and the unlimited bandwidth make it easier to work with overseas customers and team members, and improves efficiency when working with large amounts of data".

Makers Empire is planning to continue to reside at Lot Fourteen, enjoying the GigCity connection. Staff members have appreciated the connection speed, the reliability of video calls and efficient data transfer.

Roland Peddie reiterates,
"For us it makes things easier, more efficient, and higher quality and we look forward to continued value from the existing benefits."

Roland Peddle with students

Securing people, process and technology

The impact of cybersecurity risk is constantly growing. Local industries and all levels of government are being tested by the changing landscape. The increasing adoption of internet connected devices (IoT) and mobile smart devices, has increased the vulnerabilities further.

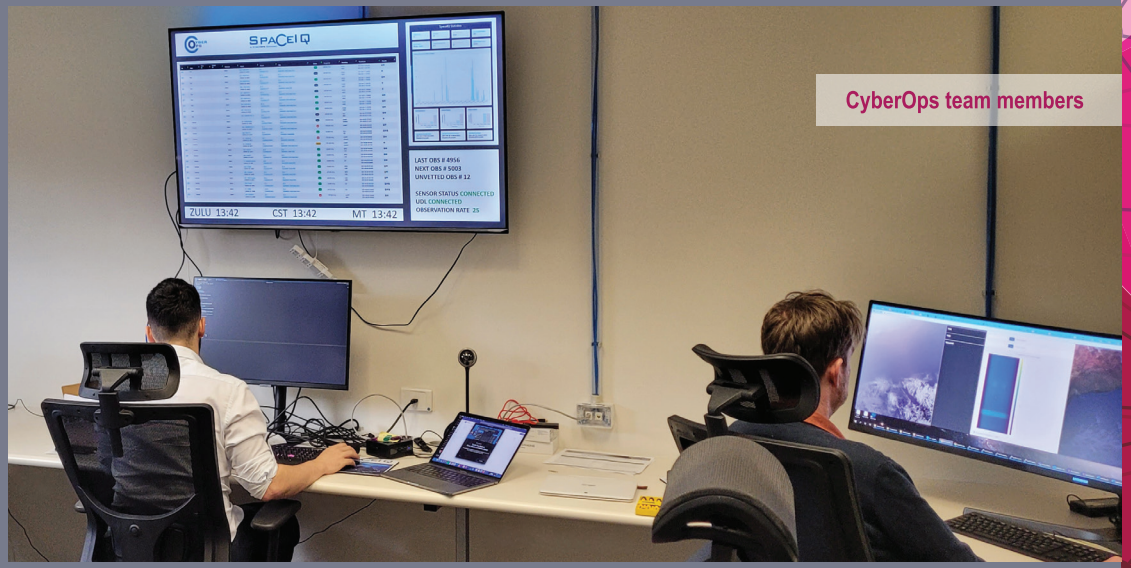
While national initiatives tend to focus on large companies, utilities and government, smaller companies can be left to their own devices to secure their businesses. CyberOps is a growing company offering cybersecurity services, not only to large businesses, but is equally supporting the small business sector. They do this by taking their customers on a journey that includes building awareness, providing targeted advice, carrying out workshops and informal assessments and providing resources and services to build resilience.

CyberOps provides services in the areas of Defence, Space, Government and corporate environments. In addition they are developing a product in the Space Domain Awareness market requiring regular interfacing with other groups to carry out R&D and proof of concept activities.

CyberOps has been a member of the Stone & Chalk co-working space in the Lot Fourteen innovation precinct since its inception. Stone & Chalk proffers an environment of growth and opportunity and as such, CyberOps' upscaling and growth is a success story, necessitating their recent move to larger premises.

Previously appreciating the benefits of the GigCity fast internet connection, CyberOps wished to continue using GigCity in their new location. Being in Lot Fourteen they were involved in the innovation ecosystem, which allowed them to collaborate with other local companies and their international partners.

The GigCity benefits of speed, resilience and security are very important to CyberOps as the cybersecurity side of their business relies on a high speed link to the internet to carry out much of their work. The space industry side of their activities increasingly involves moving large data sets from remote sensors into their office for further processing.



CyberOps team members

"Many of the organisations we work with, and for, are also GigCity customers. We are aiming for a seamless and speedy collaboration experience with them," explains Daniel Floreani.

"We chose GigCity to allow us to collaborate with other local companies and also our international partners."

They collaborate extensively with overseas companies as part of their space and cyber activities. Daniel Floreani explains, "Through GigCity we are looking to derive efficiencies from being able to move data around at a faster and more efficient cost."

CyberOps has moved to their new GigCity premises and intends to grow further as a business to offer more services in the Defence, Space and Government sectors, to ensure organisations are ready to meet their compliance and operational requirements as well as to operate securely and sustainably.

Operational Highlights

For SABRENet's Participants and customers, the major benefit of the SABRENet network is the provision of a cost effective, reliable fibre network which meets their current needs and responds to new demands. This is the fundamental activity and overarching objective of SABRENet Ltd. During the course of 2020/21 changes implemented in the previous year have been consolidated.

Marketing and Communications

The continued growth in the number of SABRENet customers and connections is a positive indication of the ongoing value that SABRENet provides to South Australia's innovation, education and research communities.

Building on its brand refresh last year has been building its marketing activities to create greater awareness of our product and its impact, build engagement online with customers, participants, members, projects and business collaborators and increase SABRENet's reach in research, education and GigCity Innovation Precincts. SABRENet has now launched Facebook and YouTube social media channels, to complement the existing LinkedIn page, and launched Adelaide's Fast Internet on Facebook, LinkedIn, Instagram, Twitter and YouTube to promote GigCity.

In 2020/21, SABRENet undertook Customer Satisfaction Research with Action Market Research.

The key findings from this independent analysis included:

- 96% of customers are satisfied with SABRENet. This is an exceptional outcome, and the top-of-mind reasons why customers are extremely satisfied with SABRENet relate to:
  - Reliability of the service
  - Cost/value for money
  - Lack of outages/service interruptions
  - Responsiveness and high quality communication

- 94% of customers consider that SABRENet is important to the success of their business

- 94% of customers believe that SABRENet meets their needs (84% believe that SABRENet meets their needs PERFECTLY!)

- SABRENet received a Net Promoter Score of +9.

Human Resources

In February 2021, SABRENet welcomed Filip Vidos to the team as Key Account Manager.

Filip brings extensive fibre and network solutions experience, most recently as the Infrastructure Project Manager at Vocus Group Limited, a SABRENet partner and prior to that with Expert Data Cabling (EDC).

SABRENet has adopted a hybrid 'work from office - work from home' model, taking advantage of its operational philosophy and approach to IT. Both of these allow a seamless transition between both models supporting improved flexibility for staff, home-work balance and high levels of employee well-being.

Management Systems

SABRENet's new operational system Kintone has bedded down in 2020/21 and introduced many efficiencies for both SABRENet and its contractors.

SABRENet undertook a Cyber Security Review of SABRENet and GigCity, and while well positioned, a range of improvements are being implemented.

SABRENet CEO Sandra Vallance with SABRENet's Key Account Manager, Filip Vidos

The Board

Paul Sherlock BE, MBA, GAICD (Chair)

Paul is the Chief Information Officer (CIO) for the University of South Australia. He is responsible for the strategic management of ICT and Library services which enable digital transformation across the teaching and learning, research, and student engagement activities of the University. Paul previously held senior IT management roles at the Defence Science and Technology Group and BHP Steel International. Paul is a former President of the Council of Australian University Directors of Information Technology (CAUDIT) Incorporated and a Director at the Australian Access Federation (AAF) Incorporated. He is also a member of the Board of Governors for St Peters Girls School.

Paul has completed a Bachelor of Engineering (Electrical) and an Associate Diploma in Computing at the former South Australian Institute of Technology (now UniSA). He has obtained a Master of Business Administration at the University of Adelaide, a Manager's Certificate in IT Service Management at the British Computer Society, and a Graduate Diploma in Applied Finance and Investment at the Securities Institute. Paul is a Graduate Member of the Australian Institute of Company Directors (AICD).

Paul is the Chair of SABRENet Ltd and was appointed to the Board by the University of South Australia when SABRENet Ltd was formed in September 2005.

Dr Andrew Dunbar PhD, BSc, GAICD

Andrew is currently Executive Director, Innovation and Science in the Department for Innovation and Skills. Formerly he was Chief Operating Officer, Office of the South Australian Chief Entrepreneur and Director of the Office of Science, Technology and Research (OSTAR) with the Department. Andrew has more than 17 years' experience working in the life sciences (biotech and pharma) industry both in Australia and Europe.

Andrew has a PhD in molecular biology/ biochemistry from Flinders University, and is an Observer on the Board of the SA Venture Capital Fund, an Advisory Board Member of UniSA's Innovation and Collaboration Centre and the Medical Devices Partnering Program at Flinders University and is a Director of the South Australian Space Industry Centre.

Previous roles included Board Director and Vice President of Childhood Cancer Association, Director Business and Corporate Development at Mayne Pharma Group and Senior Manager, Corporate Business Development and Acquisitions at Novozymes A/S, based in Denmark. He has also held senior roles at GroPep Ltd, Bionomics Ltd and CSIRO. Andrew is a Graduate Member of the AICD.

Andrew was appointed to the Board by the SA Government in November 2014.

Bruce Linn AM, BSc, FUniSA, FAICD, FACS

Bruce is an experienced Company Director, Chairman and former CEO who heads a successful governance and strategic management consulting business operating in Australia and the USA. Formerly CEO of Finlaysons Lawyers, Bruce's previous executive roles include CE for EDS (now HP Enterprise), responsible for all the State Government business of EDS in Australia, and CEO of Camtech, one of Australia's leading internet and electronic payments technology innovators. He is a technologist with over 40 years' experience.

Bruce is a Science graduate of the University of Adelaide. He is currently Chairman of Anglicare SA Ltd, Anglicare SA Housing Ltd, State Library of South Australia and Sensei Productivity Pty Ltd. He is Past President of the Australian Institute of Company Directors (SA/NT Division), a Distinguished Fellow of

the Australian Institute of Company Directors and a Fellow of the Australian Computer Society. He has been awarded a University Fellow from the University of South Australia.

Bruce was appointed to the SABRENet Board as an Independent Director at the 2007 AGM and re-appointed in 2009, 2012, 2014, 2016 and 2018.

Beverley Wright

Beverley is the Chief Information Officer at the University of Adelaide. Commencing in the role in March 2017. Beverley took on the role at the University of Adelaide to address the need for a strong strategic agenda with a focus on enabling a digital capability and transformation of IT services. Her previous roles include CIO at SA Water (9 years) where she led a significant transformation of IT services and the introduction of digital, IoT, analytics and data driven decision-making capabilities, and 17 years with ANZ Bank, based in Melbourne where her primary role was the Global Head of Information Services for the Retail Bank covering a range of roles transforming banking to online and digital services.

Beverley has worked in the IT industry for over 35 years in a range of sectors including banking, insurance, utilities, Federal and State Government. She is a member of the Australian Institute of Company Directors.

Beverley was appointed to the Board by the University of Adelaide in March 2017.

Luke Havelberg

Luke commenced as the Chief Information Officer at Flinders University in November 2020. Luke's career in the higher education sector began in October 2018 where he headed up the Planning and Analytical Services team at Flinders University. Previously Luke's career experience has been in financial services with his most recent roles being at People's Choice Credit Union. He has domain leadership experience including cloud platforms, digital banking products, data leveraging strategies, PMOs, customer insights, financial analytics, external acquisitions, implementing new departmental strategies and restructures, treasury, business performance analysis and product management.

Luke was a Board member and Chair of the Finance Committee for St Peter's Woodlands primary school between June 2012 and December 2018 and is currently a member of the CIO Forum, a cohort of technology leaders selected by Geoff Rohrsheim to support his role as a member of the Economic Advisory Board for the Premier. Luke holds a Bachelor of Law and Bachelor of Commerce from Flinders University.

Luke was appointed to the Board by Flinders University in November 2020.

The Company

Management

Sandra Vallance has been CEO for SABRENet since August 2019. Sandra has over 25 years of repeated success, creating a shared vision and strategy as well as implementing methodologies, tools, and best practices to support business growth in a variety of settings. A growth and change catalyst - driving organisational turnaround and transformation initiatives is Sandra's specialty.

As an executive team member and trusted advisor with board level experience Sandra brings a unique collaborative business-driven perspective and strategic insight to the table to constantly deliver on challenging objectives.

Prior to joining SABRENet, Sandra was the Acting CEO at Connecting Up Ltd – a not-for-profit that assists thousands of not-for-profits with their IT. Prior to this Sandra held a range of positions in both the not-for-profit and corporate sectors both in the United States and Australia covering global services and service management, IT management, project and change management working for organisations such as Deloitte, Normandy Mining, Amdel and Relationships Australia (SA).

Sandra holds the following qualifications: MBA, BApSc (Computer Studies) and is a Graduate of the Australian Institute of Company Directors.

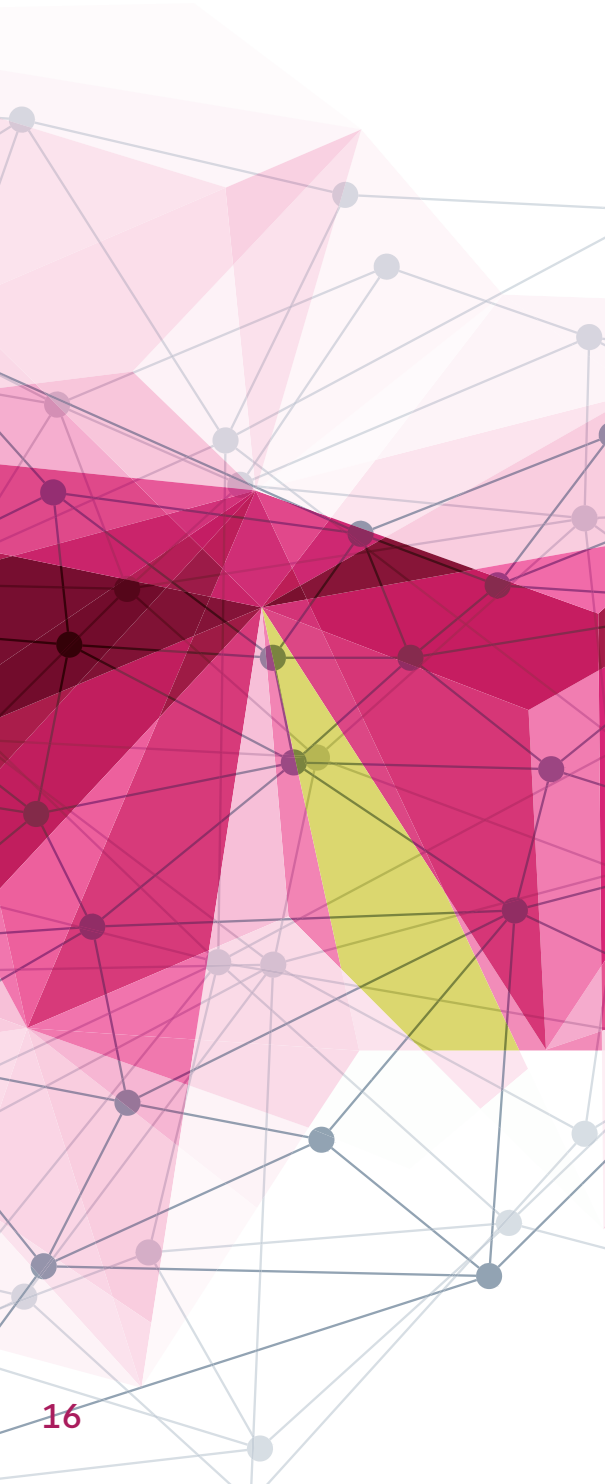
Meetings

The Board held five meetings during the reporting period.

Director	Eligible to attend	Attended
Paul Sherlock	5	5
Andrew Dunbar	5	5
Bruce Linn	5	5
Beverley Wright	5	3
Kerrie Campbell	1	1
Luke Havelberg	4	4

SABRENet premises, Eagle Chambers

Summary Financial Reports



The summary financial reports have been derived from the 2020-2021 Financial Report of SABRENet Ltd. These summary reports cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities for the entity as the financial report. The full audited financial reports have been presented to the Members of SABRENet Ltd.

Income Statement

The operating result for the year was a deficit of $154,006. The operating result included a depreciation expense of $1,132,874 reflecting network assets being amortised over their useful life. Subscriptions from Members and Participants and network access fees from customers totalled $1,637,507.

Statement of Financial Position

Total platform assets at cost increased $435,785 to $23,382,308 representing further investment in the network. Accumulated depreciation of the network assets totalled $13,310,286. Plant and Equipment was valued at $10,228,656 at 30 June 2021.

Statement of Cash Flows

The cash flow for the year was a net inflow of $734,204. Cash inflows were predominantly from member subscriptions, customer network access fees, establishment fees, network construction and changes, and project revenue.

Cash outflows were for operating expenses and investment in the construction and changes to the network.

Income Statement

For years ended 30 June	2021	2020
Revenue	$	$
Revenue from operating activities	2,859,469	3,462,199
Expenses		
Employee costs	(332,530)	(361,734)
Professional fees	(313,791)	(158,779)
Depreciation	(1,132,874)	(1,179,593)
Insurance	(16,052)	(14,714)
Occupancy expenses	(2,726)	(15,810)
Infrastructure expenses	(620,224)	(615,335)
Write off of indefeasible right of use	(10,000)	(10,000)
Relocation and network damage expense	(398,071)	(671,764)
Other expenses	(187,207)	(421,992)
Profit/(loss) before income tax	(154,006)	12,478
Income tax expense	-	-
Surplus/(Loss) for the year	(154,006)	12,478

Statement of Financial Position

As at 30 June	2021	2020
Assets	$	$
Current assets		
Cash and cash equivalents	4,321,520	3,526,499
Trade and other receivables	263,513	269,383
Other financial assets	33,502	34,244
Total current assets	4,582,355	3,854,763
Non-current assets		
Other financial assets	40,000	50,000
Property, plant and equipment	10,228,656	10,899,966
Intangibles assets	48,970	61,104
Total non-current assets	10,345,468	11,011,070
Total Assets	14,927,823	14,865,833
Liabilities		
Current liabilities		
Trade and other payables	111,210	33,161
Contract liabilities	1,336,073	1,159,888
Provisions	16,963	17,287
Borrowings	0	9,868
Total current liabilities	1,479,316	1,220,204
Non-current liabilities		
Contract liabilities	273,123	330,115
Borrowings	13,876	-
Total non-current liabilities	330,115	330,115
Total liabilities	1,766,315	1,550,319
Net Assets	13,161,508	13,315,514
Equity		
Retained earnings	13,161,508	13,315,514
Total Equity	13,161,508	13,315,514

Statement of Changes in Equity

For year ended 30 June	Retained earnings $	Total equity $
Balance at 1 July 2019	13,303,036	13,303,036
Surplus for the year	12,478	12,478
Balance at 30 June 2020	13,315,514	13,315,514
Surplus for the year	(154,006)	(154,006)
Balance at 30 June 2021	13,161,508	13,161,508

Statement of Cash Flows

For years ended 30 June	2021	2020
Cash flows from operating activities	$	$
Cash receipts from customers (inc GST)	2,659,959	2,497,124
Project revenue receipts (inc GST)	577,796	1,015,111
Interest received	32,814	61,974
Cash paid to suppliers & employees (inc GST)	(2,108,990)	(2,721,568)
Net cash inflow/(outflow) from operating activities	1,161,579	852,641
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	-	-
Payment for property, plant and equipment	(405,256)	(805,058)
Net cash used in investing activities	(405,256)	(805,058)
Cash flows from financing activities	-	-
Repayments of borrowings	(9,868)	(103,955)
Net cash from financial activities	(22,119)	(103,955)
Net increase in cash and cash equivalents	734,204	(56,372)
Cash and cash equivalents at beginning of financial year	3,551,136	3,607,508
Cash and cash equivalents at end of financial year	4,285,340	3,551,136

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